

Code CTG
Company name Viet Nam Joint Stock Commercial Bank for Industry and Trade
Date 04/23/2018
Subject Resolution of Annual General Meeting 2018

Content:

Viet Nam Joint Stock Commercial Bank for Industry and Trade announces the resolution of the 2018 annual general meeting of shareholders as follows:

Article 1: Approve the report of the Board of Directors.

Article 2: Approve the report on the business performance in 2017 and business plan for 2018. Some financial highlights:

1. Business performance in 2017:

- Total assets: VND 1,095,061 billion;
- Total outstanding credit: VND 840,156 billion;
- Mobilized funds: VND 1,011,314 billion;
- Profit before tax: VND 9,206 billion;
- ROAA: 0.9%;
- ROAE: 12.02%;
- Bad debts/ total outstanding credit: 1.13%;

2. Main targets for 2018:

- Total assets: increase from 10-12%;
- Total outstanding credit: increase by 14%;

Article 3: Approve the audited financial statements.

- Total assets: VND 1,095,061 billion; increase by 15.4% compared to 31st December 2016;
- Total mobilized funds: VND 1.011.314 billion; increase by 16.2% compared to 31st December 2016;
- Total outstanding credit: VND 840.156 billion; increase by 18% compared to 31st December 2016;
- Profit before tax: VND 9.206 billion;

The General Shareholders' meeting authorizes the Board of Directors to select an independent auditor to audit the financial statements of VietinBank for the year 2019.

Article 4. Approve on profit distribution plan for 2017 as follows:

- Profit after tax (audited): VND 6,717,522 million;
- Appropriation to Charter Capital Supplementary Reserve (5%): VND 335,876 million;
- Appropriation to Financial Reserve (10%): VND 671,752 million;
- Appropriation to Bonus and Welfare Fund: VND 1,674,873 million;
- Cash Dividend (5%-7%): from VND1,861,702 to VND 2,606,383 million;
- Remaining profit: from VND1,428,638 million to VND2,173,319 million.

Article 5: Approve the remuneration of Board of Directors and Board of Supervisors in 2018: 0.38% of profit after tax.

Article 6: Approve the amendment of Articles of Association.

Article 7: Approve the personnel assignment of VietinBank.

Article 8: Approve the resignation Mr. Yotara Agari as a member of the Board of Directors.

Article 9: Approve to elect Mr. Hideaki Takase as a member of the Board of Directors for the term of 2014-2019.